

# PTAC

NIWOT ELEMENTARY



## Mission:

The mission of the NES PTAC is to support the education of students at Niwot Elementary School in a collaborative effort among the Principal, parents and staff. The NES PTAC will endeavor to enhance and support the educational experience at Niwot Elementary School, to develop a closer connection between school and home by encouraging parent involvement, and to improve the environment at Niwot Elementary School through volunteer and financial support.

**Everything we do is for the kids.**

# Meeting Agenda: 5/19/2015

Time	Topic	Presenter
7:00pm	Call to Order & Pledge of Allegiance	Hadley Solomon
7:05pm	Approval of Posted Minutes	Julie Jensen
7:10pm	Principal's Update	Nancy Pitz
7:20pm	Committee Reports	Donna Blondeau / Riki Frea / Committee Chairs
7:35pm	Treasurer's Report <ul style="list-style-type: none"><li>• Current Finances</li><li>• Surplus Update</li></ul>	Jennifer Wilby
7:50pm	Old Business <ul style="list-style-type: none"><li>• Budget and Surplus Discussion</li><li>• VOTE: Surplus Spending</li><li>• VOTE: 2015-2016 Budget</li></ul>	Hadley Solomon
8:15pm	New Business / Discussion	
8:30pm	Adjourn	

# PRINCIPAL'S UPDATE

# COMMITTEE REPORTS

**TREASURER'S UPDATE –  
JENNIFER WILBY**

# Balance Sheet

Checking	15,073.75
Money Market Reserve	21,438.70
Science Garden Account	899.46
Science Garden CD	1,190.81
	38,602.72

# Income Highlights since 4/21/15

- Book Fair = \$1,697.88
- Box Tops = \$1,272.90
- Noodles & Co = \$603.72
- Grocery Cards = \$489.93

# Expenditure Highlights since 4/21/15

- Para Salaries + Benefits = \$9,593.65
- Handwriting & Spelling Books (K-3)= \$2,382.15
- Young Ameritowne = \$1,238.57
- Library Purchases = \$1,121.72
- 5<sup>th</sup> Grade District Field Day T-shirts = \$787.82
- Teacher Grants = \$652.68
- 2<sup>nd</sup> Grade Mad Science Presentation = \$450
- 4<sup>th</sup> Grade Field Trip to Fiske Planetarium = \$350
- 4<sup>th</sup> Grade Author presentation (Eileen Ross) = \$200



# Surplus

- Remaining from 2013-14 surplus = \$3,657.12
- Anticipated Surplus for 2014-15 = \$23,587.82
- Approved request from school to fund:
  - Red Cat microphone systems Music Room & Cafeteria = \$3,000
  - 17 Chrome Books = \$4,301
- Remaining Funds = \$19,943.94
- Spending recommendations:
  - Technology Para, 3 hrs/day (15 hrs/week)= \$10,000
  - Document camera for Regan Burke's classroom= \$300
  - Improvements /Supplies for Teacher's Lounge = \$200
  - Science Garden clean-up: FREE
  - Apply remaining surplus money to reduce 2015-16 fundraising requirements = approx \$9,500

# Our Budget

- Owned by the Membership
- Process
  - Existing + Incoming Board members worked on new budget
  - Presented at April 21<sup>st</sup> PTAC meeting
  - Voted on at tonight's meeting, May 19<sup>th</sup>
  - Executed throughout the following year
  - Budget Amendments as required – no surprises!
  - Budget has to balance
- Overestimate Costs + Underestimate Revenue = surplus?
- Transparency
  - Reconcile Quickbooks vs Bank Statement monthly
  - Post on PTAC website
  - Report at PTAC meetings monthly
  - Contact Treasurer with questions

# \$109,935

+ \$300 from proposed budget

- Reduced expenditure /income on Summer Learning due to new supplier
- Reduced Handwriting and Spelling Books order cost
- Increased Para salary and benefits to reflect SVVSD estimate

# 2015-16 Proposed Budget Summary

- Budget total higher than 2014-15
- Para Support still key
- Continued Emphasis on Differentiated and Experiential Learning
- More support for Arts
- Support for Safe Routes to School
- Introduction of WATCHD.O.G.S program



Vote on 2015-16 Budget with amendments

**OLD BUSINESS**

# Old Business

- Budget and Surplus Discussion
- VOTE: Surplus Spending
- VOTE: 2015-2016 Budget

**NEW BUSINESS / DISCUSSION**

**ADJOURN**